WSRHA 2016 Year End SUMARRY

As we wind down the 2016 show season, the Board of Directors would like to update our members regarding our financial activity.

2016 has been a “rebuilding” year in which we have succeeded in controlling our expenses and have still been able to provide reining competitions. The board is very STRONG in their commitment to fiscal responsibility to the membership. We are the trustees of YOUR money.

In 2016 we will end the year with the income and expense being even or possibly making approximately two thousand dollars. Had Columbine Ford not paid for the Rifle show we would have lost or been $3,000 in the hole and if we had had one more judge at the April show, the LOSS would have been more in the $10,000 range for 2016. What also saved us was a new show secretary and lots of volunteers for the extra expenses normally incurred. (announcer, drag person, music, show manager, ground person)

facts:

2016 …..$2.000 GAIN with $10,000 in donations (would have been $8000 loss without donations)

2015…..$9.700 LOSS even with $9,500 in sponsorships (would have been a $19,200 loss without donations)

Our club classes have generated 30-40% of the income at each of the shows.

In the three years prior to this year WSRHA lost $11,000 and in 2009 our bank account was at $70,000 and is now at $40,000. This money is a “backup” in the event we have a loss, but also is used for our annual budget until money is made at the shows. We can’t keep losing money at the shows or we wont be able to have shows. Some of the members would like to see more added money which also means additional judges. In order to accomplish this with out being in debt is to get sponsorships to cover the costs. **This is critical to the survival of our club.**

Our year of rebuilding and stabilizing the WSRHA has been effective. Unfortunately we only have 81 members and our shows are dependent on the Eastern slope and then of course the weather and most of all DONATIONS AND SPONSORSHIPS.

The October Buckle Bonanza is one where we can honor our members with donated buckles for the non pros. This show made $400 last year. Darla Davis has been instrumental in getting Columbine Ford to sponsor the Rifle show, as well as having the buckles donated for the Buckle Bonanza.

The plan this next 2017 is to have TWO shows, one in Grand Junction May 3-7 and one in Rifle July 8-9. Our goal is to have shows with More Added Money and 2 judges (at the May show) But we have to be careful as we are TRUSTEES of your money and need to keep a positive bank balance so we can continue to have shows.

It has become hard for WSRHA to continue to be attractive to riders with the increasing competition of more shows offered in other areas. The smaller clubs and shows are struggling to keep having shows and several clubs have not been able to sustain. We feel it’s important to continue to have shows on the western slope but we need to be very careful that we don’t overspend or deplete our bank account.

We also are very grateful to Amy Pates for the exceptional work she has done with getting us a newly designed website so that members can access information about the shows. This has been so valuable to us this year.

We are looking forward to a successful 2017 and look to our members to help us obtain sponsors and raise money. This is going to take all of us working towards this goal. We all want to have quality shows and have an opportunity to show our horses and maybe make some money or win a prize but it is going to take an extra effort for each of us so that we can fill the needs of ALL the members.

So BOTTOM LINE - we need SPONSORS for us to have increased added money. Lets all work together to accomplish this goal so we can continue to have shows on the Western Slope where everyone can be satisfied and successful.

There is a beautiful sponsor page that Darla has put together on the website and we have hard copies of this page for members to distribute to obtain sponsorship. These brochures will be available at our October show or we can send them to you per your request. Now is a great time to ask businesses to be our corporate partners as many larger companies are finalizing their budgets for 2017.

PLEASE WORK TO EITHER DONATE AS YOU SEE FIT OR GO OUT AND FIND A SPONSOR . We are a strong group and need to keep providing opportunities for ALL of our members. Thanks to everyone who has helped out as volunteers and to the exceptional 2016 BOD this year.

Darlyne Woodward and the 2016 Board of Directors

Michelle Chapman, Christy Burch, Cheri Maker, Doug Douglas, Amy Pates, Darla Davis, Hilary Porterfield and Kevin Williams.